

SCHEDULE F
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Profit or Loss From Farming

▶ **Attach to Form 1040, Form 1040-SR, Form 1040-NR, Form 1041, or Form 1065.**
▶ **Go to www.irs.gov/ScheduleF for instructions and the latest information.**

OMB No. 1545-0074

2020

Attachment
Sequence No. **14**

Name of proprietor	Social security number (SSN)
--------------------	------------------------------

A Principal crop or activity	B Enter code from Part IV	C Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	D Employer ID number (EIN) (see instr)
------------------------------	----------------------------------	--	--

E Did you "materially participate" in the operation of this business during 2020? If "No," see instructions for limit on passive losses Yes No

F Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions Yes No

G If "Yes," did you or will you file required Form(s) 1099? Yes No

Part I Farm Income - Cash Method. Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.)

1 a Sales of livestock and other resale items (see instructions)	1a			
b Cost or other basis of livestock or other items reported on line 1a	1b			
c Subtract line 1b from line 1a			1c	
2 Sales of livestock, produce, grains, and other products you raised			2	
3 a Cooperative distributions (Form(s) 1099-PATR)	3a		3b	Taxable amount
4 a Agricultural program payments (see instructions)	4a		4b	Taxable amount
5 a Commodity Credit Corporation (CCC) loans reported under election			5a	
b CCC loans forfeited	5b		5c	Taxable amount
6 Crop insurance proceeds and federal crop disaster payments (see instructions):				
a Amount received in 2020	6a		6b	Taxable amount
c If election to defer to 2021 is attached, check here ▶ <input type="checkbox"/>			6d	Amount deferred from 2019
7 Custom hire (machine work) income			7	
8 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)			8	
9 Gross income. Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions ▶			9	

Part II Farm Expenses - Cash and Accrual Method. Do not include personal or living expenses. See instructions.

10 Car and truck expenses (see instructions). Also attach Form 4562	10				
11 Chemicals	11				
12 Conservation expenses (see instructions)	12				
13 Custom hire (machine work)	13				
14 Depreciation and section 179 expense (see instructions)	14				
15 Employee benefit programs other than on line 23	15				
16 Feed	16				
17 Fertilizers and lime	17				
18 Freight and trucking	18				
19 Gasoline, fuel, and oil	19				
20 Insurance (other than health)	20				
21 Interest (see instructions):					
a Mortgage (paid to banks, etc.)	21a				
b Other	21b				
22 Labor hired (less employment credits)	22				
23 Pension and profit-sharing plans			23		
24 Rent or lease (see instructions):					
a Vehicles, machinery, equipment			24a		
b Other (land, animals, etc.)			24b		
25 Repairs and maintenance			25		
26 Seeds and plants			26		
27 Storage and warehousing			27		
28 Supplies			28		
29 Taxes			29		
30 Utilities			30		
31 Veterinary, breeding, and medicine			31		
32 Other expenses (specify):					
a _____			32a		
b _____			32b		
c _____			32c		
d _____			32d		
e _____			32e		
f _____			32f		

33 **Total expenses.** Add lines 10 through 32f. If line 32f is negative, see instructions. ▶ **33**

34 **Net farm profit or (loss).** Subtract line 33 from line 9 **34**

If a profit, stop here and see instructions for where to report. If a loss, complete lines 35 and 36.

35 Reserved for future use.

36 Check the box that describes your investment in this activity and see instructions for where to report your loss:
a All investment is at risk. b Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions. **Schedule F (Form 1040) 2020**